

Deals in focus

Lancashire



Steve Fogg,
Chair of the Lancashire LEP

Lancashire has an outstanding track record of commercialising great ideas and turning them into world-class products and services, and this is driven by the region's ambitious and hungry SMEs.

However, for some of these firms getting access to finance can be a major barrier to growth.

That's why an initiative like the Northern Powerhouse Investment Fund, which exists to support Lancashire businesses with investment when they need it, is great news for the county.

It's already supported a wide range of firms across Lancashire, from tech companies to traditional manufacturers, helping every type of smaller business flourish and grow.

I would therefore encourage any SME with the passion and drive to succeed to see if the fund could help them, just as it has for some of the fantastic Lancashire businesses featured here.



Microfinance
£25k - £100k



Debt
£100k - £750k



Equity
£50k - £2m



Reax

Blackpool-based training business Reax secured £35k from NPIF - BFS & MSIF Microfinance to finance expansion plans and create new jobs in the region.

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Wireless Social

Wireless Social, the Preston-based provider of hospitality guest WiFi, analytics and guest engagement solutions secured £500k of funding from NPIF - FW Capital Debt Finance to build on its success and accelerate growth.

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TrakRap

NPIF - Maven Equity Finance led a £1.27 million investment in West Lancashire based TrakRap, a designer and manufacturer of sustainable packaging solutions, to create up to 67 new jobs over 5 years.

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