

# Deals in focus

## Tees Valley



**Ben Houchen,**  
Mayor of Tees Valley

The Tees Valley is an area with a strong innovative streak and huge opportunities ahead of it. This is evidenced today with expertise in advanced manufacturing, engineering, chemicals and process and an emerging digital and creative sector

SMEs are the lifeblood of our economy, accounting for more than 99% of businesses in the Tees Valley.

It is vital our job creators, innovators and entrepreneurs get the financial backing they need, when they need it. The Northern Powerhouse Investment Fund is a fantastic resource that has

helped many of our brilliant businesses go from strength to strength.

More than that, it has helped them to create good-quality, well paid jobs, support apprenticeships and give our local people the skills they need to succeed, benefitting our entire region.

I'd urge any businesses needing a boost to read the case studies here and get in touch to see what NPIF can do for them.

**Click on the case studies below to see some of our investment highlights:**



### Microfinance

Ellington Timepiece



Designer watch brand Ellington Timepiece secured a £35,000 loan from NPIF - BEF & FFE Microfinance, enabling the business to launch a new website, secure marketing support and begin the creation of new collections.

[Read More](#) >



### Debt

Absolute Antibody



Absolute Antibody which specialises in the sequencing, engineering and production of antibodies secured a six-figure investment from NPIF - FW Capital Debt Finance to add a third production line to their Wilton centre.

[Read More](#) >



### Equity

Nova Pangaea



Nova Pangaea has developed a technology which sustainably converts unusable plant biomass into valuable biofuels and natural chemicals as a fossil fuel replacement. The company recently received a £3m funding round led by NPIF - Mercia Equity Finance to complete its plant in Wilton, Recar and accelerate its commercial offering.

[Read More](#) >