

# FUNDING TO START UP, SCALE UP OR STAY AHEAD



If you are an entrepreneur, a start-up or SME located in the North of England\*, the Northern Powerhouse Investment Fund (NPIF) could provide the funding you need to help your business realise its potential.

**NPIF is a collaboration between the government-owned British Business Bank and ten Local Enterprise Partnerships (LEPs) in the North West, Yorkshire, the Humber and Tees Valley and provides commercially focussed finance to help SME's start -up and grow.**

We combine £400 million of UK Government, European Regional Development Fund and European Investment Bank funding to help businesses in the region to scale-up and become a successful part of the government's Northern Powerhouse vision.

NPIF provides funding to appointed fund managers who offer three different funding options designed to plug gaps in the provision of commercially available finance, ranging from £25,000 Loans to £2million Equity Investments.

NPIF's appointed fund managers are open to applications from early stage innovative businesses through to manufacturing and creative and digital industries. If you can demonstrate growth potential, your business may be eligible. \*\*See below for exceptions

\* NPIF investment area is the North West, Yorkshire & the Humber and Tees Valley.

\*\* Eligibility criteria apply and Fund Managers will be able to advise on suitability.

## FUNDING OPTIONS

### MICROFINANCE

- Small business loans
- £25,000- £100,000
- For new or growing businesses to support growth capital needs

### DEBT FINANCE

- Business loans
- £100,000 - £750,000
- For early stage or more established businesses that can demonstrate growth potential

### EQUITY FINANCE

- Early stage and later stage equity funding
- £50,000 - £2million
- For start-ups or more established businesses with high growth potential



## WHO CAN APPLY

We invite applications from businesses that are based in or have significant activity in the North of England. Eligible businesses may include:

- New start-ups
- Early stage companies
- Fast-growing small businesses
- Established SMEs\*
- Small businesses looking to relocate in the North of England
- Businesses unable to source funding from banks or investors

## WHY APPLY

Our funding options can act as the boost your business needs, for example by:

- Funding expansion projects
- Leasing new commercial premises
- Making asset acquisitions
- Hiring a new team
- Purchasing new machinery or equipment
- Launching a new product or service

## HOW TO APPLY

- 1** Find a fund manager at [www.npif.co.uk](http://www.npif.co.uk)
- 2** Make an enquiry direct to the fund manager
- 3** The fund manager will contact you to see if your business qualifies
- 4** You make a formal application
- 5** Your fund manager evaluates your application and makes the investment decision

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